THIS AGREEMENT made and entered into as of the 27th day of September, 1974, by and between Greenville Memorial Auditorium District of South Carolina, a municipal corporation (hereinafter sometimes referred to as "Auditorium") and Canal Insurance Company, a corporation organized and existing under the laws of the State of South Carolina (hereinafter sometimes referred to as "Canal"):

WITNESSETH:

WHEREAS, Featherknit Fabrics, Inc. conveyed to the Auditorium that certain piece, parcel and lot of land situate on the north side of East North Street, in the City of Greenville, in Greenville County, South Carolina, designated as Block Book 500-42-1-36, and more particularly described in the deed dated November 27, 1963, recorded in the R.M.C. Office for Greenville County in Deed Book 737, at Page 331; and

WHEREAS, Featherknit Fabrics, Inc. conveyed the property adjacent to the aforesaid tract to Canal, designated Block Book 500-42-1-36.2, and more particularly described in the deed dated August 19, 1974, recorded in the R.M.C. Office for Greenville County in Deed Book 1005, at Page 303; and

which is the east side of the Auditorium property and the west side of the Canal property running from the alley at the rear of the property S. 6-14 E. 196.3 feet to East North Street is presently the center line of a previously existing 12 inch party wall and the center line of a 12 inch party wall constructed by the Auditorium contiguous to the existing party wall and extending toward the 14 foot alley; and

WHEREAS, the Auditorium has heretofore made use of the aforesaid party wall in connection with the construction of the

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