

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

TRUST AGREEMENT

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THIS AGREEMENT AND DECLARATION OF TRUST, made and entered into this 18th day of September, 1973, between Sandra Coley, Nancy A. Roper and Kenneth T. Black (hereinafter referred to as the "Cestui Que Trust"), and Kenneth T. Black (hereinafter referred to as the "Trustee"),

W I T N E S S E T H:

WHEREAS, the Cestui Que Trust desire to create a trust for the purpose of acquiring, holding, developing, selling, leasing or otherwise disposing of certain real property (hereinafter referred to as the "Trust Property"), and

WHEREAS, the Trustee acknowledges that legal title to the Trust Property and any additional property which may be acquired by him or his successor, as Trustee, and all income and profits therefrom, shall be held in trust and shall be managed and disposed of for the benefit of the Cestui Que Trust under the terms of this Agreement,

NOW THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) and other valuable considerations paid to the Trustee, the receipt whereof is hereby acknowledged, the Trustee does hereby agree to accept title to the Trust Property, consisting of a tract of land containing 87 acres, more or less, located in Bates Township, Greenville County, South Carolina, near the Greenville County and Pickens County line, formerly owned by the Estate of James R. Whitted, to be this date conveyed to the Trustee in his individual name, as nominee, but for the benefit of the Cestui Que Trust.

TO HAVE AND TO HOLD the same and any other Trust Property which may be conveyed to the Trustee or which the Trustee may hereafter at any time acquire, in trust nevertheless, for the following uses and purposes and subject to the terms and conditions hereinafter set forth:

(1) The Trustee shall hold title to said Trust Property and shall convey such title or such interests therein to such person or persons as may be authorized and directed by the written consent of the owners of at least two-thirds of the beneficial interests of the trust; and the Trustee shall pay over to the Cestui Que Trust, upon demand, any proceeds from the sale of said real estate and any income, rents or profits held by the Trustee.

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