

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

COLLATERAL ASSIGNMENT

Vol 1006 445

WHEREAS, W. Roy Ellison, W. A. Leslie and E. Dean Anderson have heretofore entered into a lease agreement with William Jaillette d/b/a J. & S Sporting Goods, as Lessee, dated September 28, 1972, Addendum thereto dated August 2, 1974, and as Lessor have entered into a lease agreement with Graham Photo Supply, Inc., as Lessee, dated September 28, 1972, Amendment to Lease dated August 8, 1974; and as Lessor have entered into a lease agreement with Bankers Trust of South Carolina, N.A., Greenville, South Carolina, as Lessee, dated August 1, 1974; and,

WHEREAS, the said W. Roy Ellison, W. A. Leslie and E. Dean Anderson, in order to induce Southern Bank and Trust Company to enter into a loan in the amount of \$116,000.00 have and do hereby transfer, assign and convey to said Southern Bank and Trust Company all our rights, titles, privileges and interests in and to the lease agreement with J & S Sporting Goods, Graham Photo Supply, Inc. and Bankers Trust of South Carolina, N.A., Greenville, South Carolina, as recited hereinabove. I further agree and authorize J & S Sporting Goods, Graham Photo Supply, Inc., and Bankers Trust of South Carolina, N. A., Greenville, South Carolina, upon receipt of notice of default of the foregoing loan with Southern Bank and Trust Company to transfer, assign and pay unto Southern Bank and Trust Company all rentals to which we may be entitled from time to time to receive from said J & S Sporting Goods, Graham Photo Supply, Inc. and Bankers Trust of South Carolina, N. A., Greenville, South Carolina under the terms of the three lease agreements referred to above as additional security for the payment of the obligations of Borrowers to the Southern Bank and Trust Company.

Upon payment of the obligation of W. Roy Ellison, W. A. Leslie and E. Dean Anderson to the Southern Bank and Trust Company under the mortgage loan referenced above, the said Southern Bank and Trust Company agrees to reassign the three leases herein conveyed to the undersigned, their heirs and assigns.

The rights of Southern Bank and Trust Company hereunder are

FILED
GREENVILLE CO. S. C.

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