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STATE OF SOUTH CAROLINA

SPECIAL WARRANTY AGREEMENT

COUNTY OF GREENVILLE

KNOW ALL MEN BY THESE PRESENTS, that:

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WHEREAS, C. Douglas Wilson & Co. on or about the 24th day of , 1974, exhibited its Complaint in the Court of Common Pleas for the County aforesaid against Saluda Lake Associates, a South Carolina limited partnership, et al, demanding judgment in relation to the real estate hereinafter mentioned and described; and the cause at issue came on to be heard on the 2nd day of August, 1974 and such proceedings were had therein as resulted in a Decree of the said Court whereby it was adjudged and decreed that a certain real estate mortgage given by Saluda Lake Associates to C. Douglas Wilson & Co., dated June 14, 1972, recorded June 14, 1972 in Mortgage Book 1237, Page 257, Greenville County R.M.C. Office, be foreclosed and that the property described in said mortgage be sold by Frank P. McGowan, Jr., as Master in and for the County aforesaid; and Frank P. McGowan, Jr., as Master, having sold said property unto the Secretary of Housing and Urban Development of Washington, D. C., as evidenced by deed dated the 9th day of September, 1974, recorded in the Greenville County R.M.C. Office in Deed Book 1006, Page 419; and

WHEREAS, the conveyance of title to said property has been made to the Secretary of Housing and Urban Development of Washington, D. C., pursuant to an election of C. Douglas Wilson & Co., the aforesaid mortgagee under the provisions of the National Housing Act as amended;

NOW, THEREFORE, in consideration of the premises, the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, C. Douglas Wilson & Co., does hereby warrant unto the Secretary of Housing and Urban Development of Washington, D. C., his successors and assigns, that no act or omission of the undersigned has impaired the validity of the title to said properties conveyed by the aforesaid deed, and the undersigned does hereby bind the undersigned and the undersigned's successors to warrant and forever defend all and singular said

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