

FILED  
GREENVILLE CO. S. C.

250

COMMISSIONER TANKERSLEY  
S. C.

STATE OF SOUTH CAROLINA )

VOL 1066 PAGE 221

MANAGEMENT AGREEMENT

COUNTY OF GREENVILLE )

THIS AGREEMENT entered into at Greenville, S. C. this 9th  
day of July, 1973, by and between The Brent Corporation, here-  
inafter referred to as Owner and The Furman Company of Greenville,  
S. C., hereinafter referred to as Agent.

**PARTIES**

In consideration of the covenant herein contained, Owner and  
Agent agree as follows:

**EXCLUSIVE  
AGENCY**

*RAF*  
(1) The Owner hereby employs the Agent exclusively to rent,  
lease, operate and manage the property known as Northpointe Building  
upon the terms hereinafter set forth for the period of five (5) years  
beginning on the 1st day of July, 1973, and ending on the 30th day of  
June, 1978, ~~and thereafter for like periods from time to time, unless~~  
~~on or before sixty (60) days prior to the date last above mentioned,~~  
~~or on or before thirty (30) days prior to the expiration of any such~~  
~~renewal period, either party hereto shall notify the other in writing~~  
~~of an intention to terminate this agreement in which case this agreement~~  
~~may be thereby terminated on the last mentioned date.~~

**RENTING OF  
PREMISES.  
AGENT TO  
NEGOTIATE  
LEASE**

(2) The Agent accepts the employment and agrees:

(a) To use due diligence in the management of the premises  
for the period and upon the terms herein provided, and agrees  
to furnish the services of his/its organization for the renting,  
leasing, operating and managing of the herein described  
premises.

**MONTHLY  
STATEMENTS**

(b) To render monthly statements of receipts, expenses, and  
charges and to remit to Owner receipts less disbursements.  
In the event the disbursements shall be in excess of the rents  
collected by the Agent, the Owner hereby agrees to pay such  
excess promptly upon demand of the Agent.

**SEPARATE  
OWNERS'  
FUNDS**

(c) To deposit all receipts collected for Owner (less any sums  
properly deducted as otherwise provided herein) in a Trust  
Account, separate from Agent's personal account. However,  
Agent will not be held liable in event of bankruptcy or failure  
of a depository.

**BONDED  
EMPLOYEES**

(d) Agent's employees who handle or are responsible for  
Owner's monies shall be bonded by a fidelity bond.

**ADVERTISING  
AND SIGNS**

(3) The Owner hereby gives to the Agent the following authority  
and powers and agrees to assume the expenses in connection  
therewith:

4328 RV-2