

GREENVILLE CO. S. C.

JUL 30 3 45 PM '74

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DONNIE S. TANKERSLEY REAL PROPERTY AGREEMENT  
R.M.C.

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, situate on the south side of West Croft Street in the City of Greenville, S. C., being known and designated as Lot #2 of the property of J. C. Keys as shown by a plat thereof made by Dalton and Neves, dated December, 1925, and recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book "G", page 47, and according to said plat, having the following metes and bounds: BEGINNING at a pipe on the south side of West Croft Street and running thence N. 86-06 W. along the south side of West Croft Street to a pipe, joint corner of Lots Nos. 2 and 3; thence S. 1-05 W. 165 feet along the line of Lot No. 3 to a pipe; thence S. 86-06 E. 50 feet along the line of lot No. 1 to a pipe; thence N. 1-05 E. 165 feet to the beginning corner. Said property is a portion of the same conveyed to the Grantor herein by deed of J. C. Keys, Jr. et al, recorded in the R. M. C. Office for Greenville County, S. C. in Volume 187 at page 67.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Pauline M. Woodside Frances G. Smith (L. S.)

Witness Jo Ann Martin (L. S.)

Dated at: Pleasantburg Office

7-24-74  
Date

State of South Carolina

County of Greenville

Personally appeared before me Jo Ann Martin

(Witness)

who, after being duly sworn, says that he saw

the within named Frances G. Smith

(Borrowers)

sign, seal, and as their

act and deed deliver the within written instrument of writing, and that deponent with Pauline M. Woodside

(Witness)

witnesses the execution thereof.

Subscribed and sworn to before me

this 24th day of July, 1974

Jo Ann Martin  
Notary Public, State of South Carolina  
My Commission Expires April 4, 1982

Jo Ann Martin  
(Witness sign here)

RECORDED JUL 30 '74 2890