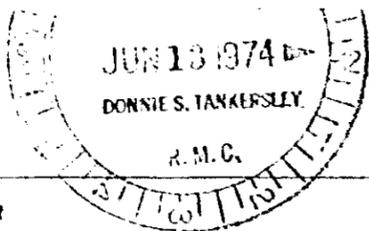


Bankers Trust



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RECORDING FEE PAID \$ 1.75

Real Property Agreement

In consideration of such loans and indebtedness as shall be made by or become due to Bankers Trust of South Carolina, N.A. (hereinafter referred to as "Bank") by the undersigned jointly or severally, and until all of such loans and indebtedness have been paid in full, the undersigned, hereinafter following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree:

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on and from transferring, selling, assigning or in any manner disposing of the real property described below, or any interest therein, or any leases, rents or funds held under any agreement relating to said premises; and
3. That property referred to by this agreement is described as follows:

All that certain piece, parcel or lot of land in Greenville Township, Greenville County, State of S. C., near the City of Greenville, and being known and designated as Lot No. 36, of a subdivision known as Woodbriar, a plot of which is of record in the RMC Office of Greenville County in Plot Book EE at Page 6 and having the following metes and bounds, to wit: Beginning at a point on the Northwestern side at Woodbriar Court at the joint front corner of Lots 35 & 36 and running thence with the Northwestern side of Woodbriar Court S 39-25 W 75 ft. to a point at the joint front corner of Lots 36 & 37. (See Back)

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court, but agrees further that the bank shall have no obligation to perform or discharge any obligation, duty or liability of the undersigned in connection with the said assignment of rents and profits.

4. That if default be made in the payment of loans and indebtedness hereunder or the performance of any of the terms hereof, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may, and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment in full of all indebtedness of the undersigned to Bank, this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legacies, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The attempt of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute null and void as to the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness my hand and seal this 5-24-74 day of May, 1974, at Greenville, South Carolina.
Marilyn Chapman
Nancy Shockley
Date

Subscribed and sworn to before me this 31 day of May, 1974, at Greenville, South Carolina.
Bankers Trust of S.C., N.A.
Marilyn Chapman
Nancy Shockley
(Witness sign here)

Notary Public, State of South Carolina
My Commission expires at the will of the Governor
M. Walter Panton

Cont.

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