

to be  
present at it  
and witness it

John H. Mack, Jr.  
The State of SOUTH CAROLINA  
County of GREENVILLE  
KELM AND MCKEE, ATTORNEYS AT LAW

GREENVILLE FILED  
COURT OF COMMON PLEAS  
JULY 5 1974 3:06 PM '74  
DONNIE S. TANKERSLEY  
R.H.C.

vol 1060 PAGE 571

This instrument of Sale and Purchase has been Charles E. Riddle & B. W. Riddle and wife Betty W. Riddle, of Greenville, hereinbefore called Sellers, and Green M. Vaughn and wife Margaret K. Vaughn, of Simpsonville, hereinbefore called Buyers, made and entered into on the year and day hereinafter shown, in the presence of:

Deed Book 964, page 203  
Sellers own the corner of Lot 74 in Block \_\_\_\_\_ of the \_\_\_\_\_ Addition to the City of Simpsonville \_\_\_\_\_, as recorded in Volume 964, page 203 of the Deed Record of Greenville. They have contracted to sell said lot, subject to the entire sum of, to the buyers, all in accordance with the terms of this agreement.

In total consideration for this sale is Seven thousand two hundred fifty, (\$7,250), and Buyers agree and promise to pay to Sellers the entire sum of \$7,250, plus interest from date on the unpaid portion thereof, at the rate of 8 percent per annum. Simultaneously with the execution of this contract Buyers have paid to the Sellers \$800.00 in cash, leaving a balance of said purchase price of \$6,450.00 which the Buyers promise and agree and bind themselves to pay in monthly installments of \$50.00 \*\* each, including interest, the first payment to be before the 1st day of each and every succeeding month thereafter until all of said balance and interest thereon shall be fully paid.

It is agreed and understood that upon the full and final payment for said property in accordance with the terms of this contract, Seller shall execute, and deliver over title unto the said Buyers a General Warranty Deed conveying the said above described property, with said deed containing covenants of general warranty and it is understood that the same shall be unencumbered and free from any liens or outstanding interest.

\*\*\$50.00 per month until January 15, 1975. After January 15, 1975 payment to be \$85.00 per month. No penalty for pre-payment of contract balance.

It is specifically agreed and understood that until a deed is actually executed and delivered as hereinabove provided, that the title to said lot shall remain in the Sellers' names, and if for any reason the Buyers fail or refuse to pay any installments on this contract as hereinabove provided and stipulated, the Sellers shall have the right to re-enter the premises and retake possession thereof as their, and all persons, and shall retain all sums paid to them by the Sellers as liquidated damages, and in addition to such remedy the Sellers shall have any remedy which the law affords in such matters for the enforcement of the debt and contract.

4.  
Buyers agree to assume the taxes on their lot beginning with the year 1974, but if they do not pay same as per agreement, then the Sellers will continue to assess said lot for taxes and pay taxes thereon, and any such taxes so paid by the Sellers from and after the year 1974 shall be added to the principal of said contract, it being understood the Sellers shall pay and discharge all taxes for all years up to and including the year 1973.

5.  
Buyers further agree to insure the house attached to this lot in an amount equal to or above the current value of this contract to the Sellers and to name Sellers as recipient under this insurance policy as Sellers' interest may be at the time of any future damage by fire or windstorm.

6.  
Upon the completion of all \*\* of the consideration for this sale, including interest and any taxes which the Sellers may be required to pay, as above provided, the Sellers bind and oblige themselves to make, execute, and deliver unto the Buyers a general warranty deed conveying the above described property, free and clear of all liens and encumbrances. It is further agreed that the judgment of the Sellers in the event of default for one or more months in said payments, in not declaring said contract terminated, shall not be a waiver of their right to do so for any subsequent default.