

balance at the rate of six (6%) per cent per annum, said interest to be calculated and paid at the end of each six (6) months period, with credit from date of payment being given to the Optionee for any release money paid during each six (6) months term.

V

The Optionee agrees to pay to Jerry Goodwin the sum of Three Thousand Eight Hundred and No/100 (\$3,800.00) Dollars, as a commission, at the time the 66 acres is conveyed, as mentioned in Paragraph IV.

VI

The Optionor agrees that upon the payment of Three Thousand and No/100 (\$3,000.00) Dollars per acre, to be applied towards the mortgage, any property, excluding the house, barn, and approximately three (3) square acres surrounding house and barn, will be released from the lien of said mortgage, and when there is remaining due on said mortgage no more than Thirty Thousand and No/100 (\$30,000.00) Dollars, the Optionor agrees to release the house, barn, and approximately three (3) square acres surrounding house and barn, on the same per acre release basis as above mentioned, it being understood and agreed that the Optionor is to have possession of the house, barn, and approximately three (3) square acres surrounding house and barn, in either event for one (1) year after the date of the note and mortgage. Also, any monies paid by way of acreage release price will be timely credited to the principal balance as of the date of such payment, and such principal balance will bear interest calculated on the remaining balance thereafter.

VII

It is understood and agreed that the Optionee may exercise the within option by giving notice and making payments as provided for herein at the residence of the Optionor in Greenville, South Carolina, or at such other places within the County of Greenville as Optionor shall have given notice by certified mail to Optionee.

VIII

It is understood and agreed between the parties hereto that at any time mentioned hereunder, while the options or any extensions thereof, are in full force and effect, the Optionee may pay the balance and receive deeds to the property herein mentioned. However, the Optionor is to have possession of the dwelling, barn, and approximately three (3) square acres surrounding house and barn, for at least twelve (12)

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