

Section 8.4. Shareholders Entitled to Vote. For the purpose of determining the Shareholders who are entitled to vote or act at any meeting or any adjournment thereof, or who are entitled to participate in any distribution, the Trustees may from time to time close the transfer books for such period not exceeding fifty (50) days as the Trustees may determine; or without closing the transfer books the Trustees may fix a date not more than fifty (50) days prior to the date of any meeting of Shareholders or payment of any distribution as a record date for the determination of Shareholders entitled to vote at such meeting or any adjournment thereof or to receive such distribution and any Shareholder who was a Shareholder at the time so fixed shall be entitled to vote at such meeting or any adjournment thereof or to receive such distribution even though he has since that date disposed of his Shares, and no Shareholder becoming such after said date shall be so entitled to vote at said meeting or any adjournment thereof or to receive such distribution.

Section 8.5. Manner of Voting. Whenever the vote or consent of Shareholders is required or permitted under this Declaration, such vote or consent may be given either directly by the Shareholders or to a proxy provided that no proxy shall be voted unless it shall have been filed before the time set for the commencement of the meeting with the Secretary or other officer or agent of the Trust designated by the Trustees. The Trustees may solicit such proxies from the Shareholders or any of them in any matter requiring or permitting the Shareholders' vote or consent. Only Shareholders of record of such Shares shall be entitled to vote and each full Share shall be entitled to one vote. Fractional Shares shall not be entitled to any vote. When any such Share is held jointly by several persons, any one of them may vote at any meeting in person or by proxy in respect to such Share, but if more than one of them shall be present at such meeting in person or by proxy, and such joint owners or their proxies so present disagree as to any vote to be cast, such vote shall not

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