

AUG 12 4 02 PM '70

REAL PROPERTY AGREEMENT

OLLIE FARM... Each loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows:
Beginning at an iron pin on the west side of Coventry Lane at the corner of Lot No 66 which point is approximately 290 feet north of the intersection of Delwood Drive, and running thence along the line of said lot, N. 86-45 W. 171.25 feet to an iron pin in the rear line of lot N no. 49; thence N. 1-35 W. 75.27 feet to an iron pin at the rear corner of Lot No. 64, in the rear line of Lot No. 50; thence along the line of Lot No. 64, S. 86-45 E. 177.5 feet to an iron pin at the corner of said lot on the west side of Coventry Lane; thence along the line of said Coventry Lane, S. 3-15 W. 75 feet to the beginning corner, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the reality. Being the same conveyed to me by Central Development Corp. by its deed dated March 28, 1952, and recorded in the R.M.C. Office

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness J. Bowen x William P. White (L. S.)

Witness R. R. Ridgway x James W. White (L. S.)

Dated at: C. M. 51
8-10-70
Date

State of South Carolina
County of C. M.

Personally appeared before me J. Bowen who, after being duly sworn, says that he saw the within named William P. White sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with R. R. Ridgway witness of the execution thereof.

Subscribed and sworn to before me this 10 day of Aug, 19 70
[Signature] (Witness sign here)

Notary Public, State of South Carolina
My Commission expires at the will of the Governor
Recorded August 12, 1970 At 4:02 P.M. # 3579

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this 4 of May 19 71
The South Carolina National Bank
By: Lucas L. Benjamin asst. cashier
Witness: Gail B. Lawter
Witness:

SATISFIED AND CANCELLED OF RECORD
5 DAY OF May 19 71
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 3:10 O'CLOCK P. M. NO. 26121