28225 Jun 23 3 REAL PROPERTY AGREEMENT

In consideration of such loans and indeptedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (her high the trade of Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property de-scribed below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
- 3. The property referred to by this agreement is described as follows: All That Lot of Land with the buildings and improvements thereon situate on the North side of Fairfax Drive, near the City of Greenvill in Greenville County, South Carolina, being shown as Lot No.41 on Plat of Property of William R. Fimmons, Jr., Recorded in the RMC Office for Greenville County, South Caroline In Plat Book XX, Page 0, and having according to said plat the following metes and bounds to wit: BEGINNING at an iron rin on the north side of Fairfax Drive at the joint front corner of Lots 11 and 12 and run thence along the line of Lot 12 N. 21-37W., 168.8 feet to an iron pin; thence N.68-15E., 75 feet to an iron pin; thence S.70-05E., 0 feet to an iron pin; thence with the line of Lot 40 S. 6-57 W., 149.6 feet to an iron pin on the North side of Fairfax Drive; thence with the curve of airfax Drive(the chord being S.83-23W., 60 feet) to an iron pin; thence still along Fairfax Drive S. 68 23 W., 5.4 feet to the beginning corner.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Detter E. Ungatte Witness Michael R. Daulio Dated at: Della 1970 Date	(L. S.)
(Bordowers)	n, seal, and as their
Subscribed and sworn to before me this day of	

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This is the same property conveyed to us by deed of R. W. Manley recorded January 20, 106h in the REC Office for Greenville County, South Carolina in Deed Book 741, Page 188.

Grantee is to pay 1966 taxes.

50-111

Recorded June 23rd, 1970 at 3:45 P. M. #28225