

tional security for the payment of the obligations of Tenant under the aforesaid lease agreement with Equipment Leasing Corporation of S. C. The funds so received by Equipment Leasing Corporation of S. C. are to be applied to the payment of the obligations of Tenant under the aforesaid lease agreement with Equipment Leasing Corporation of S. C.

This assignment is made for the purpose of additionally securing the payment of the obligations of said Lessee to Equipment Leasing Corporation of S. C. under the foregoing lease agreement and at such time as such obligations have been paid in full, Equipment Leasing Corporation of S. C. agrees to reassign the two leases herein conveyed to the undersigned, his heirs and assigns.

The rights of Equipment Leasing Corporation of S. C. hereunder are cumulative of all other rights, remedies and powers granted under the terms of the aforesaid lease agreement.

IN WITNESS WHEREOF, I have hereunto set my hand this 30th day of May, 1970.

WITNESS:

E. L. C. Bell

Harry P. Ferris
Harry P. Ferris

Renee M. Ausler

~~Collateral Assignment Recorded June 10, 1970 at 12:12 PM Sub. No. 27109~~

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