

interest thereon at the highest rate permissible under the laws of South Carolina at the time. It shall also have the right to assign its lien to any unit co-owner or group of unit co-owners, or to any third party. In the event the Association does not advance funds as aforesaid, the holder of an institutional first mortgage on the delinquent unit, or the institution having the highest dollar indebtedness on units, may advance the necessary funds into the Savings Deposit Accounts to make up the deficiency. Said institution shall have a lien for all sums so advanced, and may bring suit to foreclose the interest of the delinquent unit co-owner in his unit.

XXXIII.

NOTICES

Notices provided for in the Act, Master Deed or By-Laws shall be in writing, and shall be addressed to The Association or to any unit co-owner at East North Street Extn., Greenville, South Carolina, or at such other address as hereinafter provided. The Association or Board of Directors may designate a different address or addresses for notices to them, respectively, by giving written notice of such change of address to all unit owners at such time. Any unit co-owner may also designate a different address or addresses for notices to him by giving written notice of his change of address to the Association. Notices addressed as above shall be deemed delivered when mailed by United States Registered or Certified Mail or when delivered in person with written acknowledgment of the receipt thereof, or, if addressed to a unit co-owner, when deposited in his mailbox in the Building or at the door of his Unit in the Building.

XXXIV.

SEVERABILITY AND RULE AGAINST PERPETUITIES

If any provision of this Master Deed or the By-Laws shall be held invalid it shall not effect the validity of the remainder of the Master Deed and the By-Laws. If any provision of the Master Deed or By-Laws would otherwise violate the rule against perpetuities or any other rule, statute or law imposing time limits, then such provision shall be deemed to remain in effect until the death of the last survivor of the now living descendants of Congressman James R. Mann of the State of South Carolina, and Mayor R. Cooper White of the State of South Carolina, plus twenty-one (21) years thereafter.

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