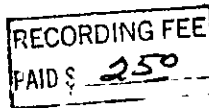


JUN 1 10 50 AM '70
OLLIE FARNSWORTH
R. M. C.



SOUTH CAROLINA
GREENVILLE COUNTY

EXTENSION OF LAND PURCHASE
OPTION

THIS EXTENSION OF LAND PURCHASE OPTION made and entered into in counterpart originals, this the 22nd day of May, 1970, by and between HILDA H. GRANGER and husband, JOHN D. GRANGER, and HILDA H. GRANGER, TRUSTEE, of Greenville County, South Carolina, parties of the first part (hereinafter referred to as "Seller"), and ABG INDUSTRIES, INC., a Delaware Corporation, maintaining an office in Durham County, North Carolina, party of the second part (hereinafter referred to as "Purchaser");

W I T N E S S E T H :

THAT, WHEREAS, Seller heretofore granted to Purchaser an option to acquire certain real estate located in Greenville County, South Carolina, as may be seen by reference to that certain Land Purchase Option dated the 6th day of February, 1970, between the parties of the first and second part hereto, said land purchase option having been recorded on the 18th day of February, 1970 in Deed Book 884, commencing on page 513 among the Public Records of Greenville County, South Carolina; and

WHEREAS, Paragraph 1 of the said Land Purchase Option provides that said option shall expire One Hundred Twenty (120) days from the date thereof at 9:00 o'clock p.m. on said date; and

WHEREAS, the parties hereto have reached an agreement for an extension of said option period:

NOW, THEREFORE, for and in consideration of the sum and amount of ONE THOUSAND DOLLARS (\$1,000.00) and the covenants and agreements herein contained, the receipt of which is hereby fully acknowledged, Seller herewith and hereby gives and grants to ABG INDUSTRIES, INC. a ninety (90) day extension in the period of time for

(Continued on Next Page)