sublessee for admission and continued occupancy and also the sole

right to give notice to the sublessee to vacate, but the Authority

shall consider, but shall not be bound by, representations from

the Lessor as to termination of tenancy.

2. The Authority shall have and hold the Premises, for a term of five

(5) years beginning on the date the first dwelling unit is completed

and accepted as indicated on Schedule A.

3. This Lease of said Premises is automatically renewed upon same

terms and conditions for three additional terms of five (5) years

each beyond the first term at the sole option of the Lessor, unless

said Lease has previously been terminated in accordance with the

provisions hereinafter set forth, provided that no part of any

term under this Lease shall extend beyond twenty (20) years

from the date the first dwelling unit is completed and accepted as

indicated on Schedule A. The expiration date of the term of all

dwelling units covered by this Lease shall be the same and the

renewal provisions shall relate to all dwelling units regardless

of the date such units were included in this Lease.

4. The Authority agrees to pay to the Lessor a monthly rental for

each dwelling unit in the Premises the sum stated in Exhibit "A"

on the first day of each calendar month during the term of this

Lease or any renewal thereof. Said payments shall be sent to the

Lessor or his Agent at P. O. Box 2006, Greenville, S.C. . If rent

commences on a day other than the first day of a calendar month,

rent shall be paid at the rate specified on Exhibit "A" for

the remaining portion of the month in which the term commenced.

(thirty days shall be considered a calendar month). If this

Lease is terminated in its entirety or any dwelling unit is deleted

from said Lease as hereinafter provided on a day other than the

last day of the month, the Authority shall be reimbursed the

proportionate part of said rent paid for the part of the month

not expired.

5. The Authority covenants and agrees as follows:

(a) Not to use the Premises or permit the use thereof for

any disorderly or unlawful purpose but only to provide