

4. Purpose: The purpose of the Limited Partnership is to acquire investment title to the premises known as Hampton Hall Apartments, in the City of Greenville, South Carolina, together with the improvements thereon (hereinafter variously referred to as the "Project" or the "Property" and which said premises are the subject of a commitment of the Federal Housing Administration being Project No. 054-44013-LDP issued pursuant to Section 236 of the National Housing Act), said realty being more particularly described as Hampton Hall Apartments shown on a plat showing land for Hampton Hall Apartments, Ltd. made by Piedmont Engineers & Architects, Greenville, South Carolina. The further purpose of the Limited Partnership is to construct improvements on said premises, hold, operate, manage, service, mortgage, lease and otherwise deal with the same as owner thereof.

5. Principal Office: The principal place of business of the partnership shall be at 2609 Stanislaus Plaza, Macon, Georgia, but additional places of business may be selected at locations which may from time to time be agreed upon by the General Partners, on notice to the Limited Partners.

6. General Partners and Capital Contribution: The persons whose names are set forth below shall be General Partners in the partnership and shall contribute to the capital of the partnership in cash the amount set forth opposite their names:

<u>Name</u>		<u>Contribution</u>
T. Z. Standard	4%	\$ 400.00
Thomas B. Standard	1%	100.00

In addition, the General Partners shall contribute in the same proportion any additional funds needed to acquire title to the property and complete the closing of the loan, except for the items referred to in paragraph 11, which shall be lent pursuant to that paragraph.

7. Limited Partners and Their Capital Contributions:

(a) The persons whose names are set forth below shall be a Limited Partner in the partnership and shall contribute to the capital of the partnership the amount of cash set forth opposite their names:

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