

business, or other acceptable business as aforesaid, Grantor shall have and thereby reserves the right to repurchase said land and property at and for the price or sum of \$20,850, said right of repurchase to continue for one year after the expiration of said three year period; Grantee hereby covenanting for itself and its successors and assigns, that it will, upon the accrual of said right of repurchase and upon being notified in writing of the election of Grantor to exercise the same, promptly make or cause to be made said reconveyance to Grantor, or its nominee, in accordance with the terms hereof, by good and sufficient deed conveying the full title to said property, free of liens and encumbrances and with general warranty of title. Grantee further covenants to deliver to Grantor within ten days after completion of same a conformed copy of said lease. When Grantee shall have complied with the foregoing covenant by constructing said building or structure upon said premises and the lessee thereof shall have commenced the use thereof for the purposes hereinbefore set out the foregoing covenant shall cease and determine and Grantor agrees, upon request of Grantee, its successors or assigns, to execute and deliver to Grantor, its successors or assigns, in form for recordation, a release of said covenant and right of repurchase.

NOW, THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR to it paid by Grantee, receipt whereof is hereby acknowledged, GEORGIA INDUSTRIAL REALTY COMPANY, Grantor, does hereby remise, release, quitclaim and convey unto the said PATEWOOD CORPORATION, its successors and assigns, all of the rights of Georgia Industrial Realty Company under said covenant and repurchase provision, hereby declaring said right of repurchase terminated and cancelled.

IN WITNESS WHEREOF, Georgia Industrial Realty Company has caused these presents to be executed and its corporate seal to be hereunto affixed and attested, by its officers thereunto duly authorized, the day and year first above written.

Signed, sealed and delivered  
in presence of:

GEORGIA INDUSTRIAL REALTY COMPANY,  
By

*Pauline B. Julian*  
*Chester F. Bernard*  
Notary Public in and for the  
District of Columbia.

*William D. ...*  
Vice President.



*... ..*  
Secretary.

My commission expires May 14, 1974

