

Article 4. The amount of the earned surplus of the constituent corporations which shall constitute the earned surplus of the surviving corporation shall be the combined earned surplus of the constituent corporations.

Article 5. The merger shall become effective at the close of business on Friday, June 14th, 1968.

IN WITNESS WHEREOF, the said corporations have duly caused this Agreement to be signed by the respective officers of said corporations and their corporate seals to be hereunto affixed as of the day and year first above written.

EATON YALE & TOWNE INC?

By Melvin C. Arnold
Melvin C. Arnold, Vice President

(Corp. Seal)

By R. T. Sadler
R. T. Sadler, Secretary

AMERICAN MONORAIL COMPANY

By Melvin C. Arnold
Melvin C. Arnold, President

(Corp. Seal)

By R. T. Sadler
R. T. Sadler, Secretary

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