paid (the receipt of which is hereby acknowledged) and the balance of Nine Thousand Nine Hundred Forty-five Dollars ($9,945.00) with interest from February 1, 1961 at the rate of three and one-half per cent (3½%) to be paid as follows:

> The sum of $55.00 to be paid on March 1, 1959, and the sum of $55.00 per month to be paid on the 1st day of each month of each year thereafter until the principal and interest has been paid in full. The aforesaid monthly payments are to be applied to principal until February 1, 1961 and thereafter the said monthly payments of $55.00 are to be applied first to interest at the rate of three and one-half per cent (3½%) on the principal balance then remaining due from time to time and the balance of each monthly payment shall be applied on principal. The purchasers shall have the privilege of paying all or any part of the principal remaining due hereunder at any time.

The Sellers agree that upon payment of the full purchase price and interest as provided for herein, they will execute to the Purchasers a general warranty deed conveying to the Purchasers, or such person or persons as they may designate, the above described property, subject to any existing rights of way and restrictions.

The Purchasers herein agree that they will keep the improvements on the property above described insured against fire, with extended coverage endorsement attached to the policy, for a sum of not less than Ten Thousand Dollars ($10,000.00).

In the event the Purchasers should fail to make the payments herein provided for or should fail to perform any other covenant or agreement contained herein, then the Sellers herein may terminate this contract and take immediate possession of the premises, retaining any amount that has been paid hereon as liquidated damages for the breach thereof by the Purchasers or pursue any other remedy available to them under the laws of the State of South Carolina.

RAINEY, FANT,
TRAXLER & HORTON
ATTORNEYS AT LAW
GREENVILLE, S. C.