

FILED GREENVILLE CO. S. C. FEB 18 1969 MUTUAL CANCELLATION AGREEMENT

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This Agreement, entered into this 8 day of Nov, 1968, by and between

JACK C. BAILEY & LOUISE B. CASH, as Trustees under the Last Will and Testament of Eloise M. Bailey, deceased, 8 Blue Ridge Drive, Greenville, South Carolina, as Lessor (whether one or more) and

PHILLIPS PETROLEUM COMPANY, a Delaware corporation having an operating office in Bartlesville, Oklahoma, as Lessee: Witnesseth:

In consideration of the mutual release by each party of the obligations imposed upon the other, and of other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, each of the parties hereto agrees that that certain S.S. Lease dated January 24, 1964 and recorded in Deed Book 749, Page 57

of the R.M.C. records of Greenville County, State of South Carolina, covering the following described premises in said county and state, to-wit:

All that lot of land at the Northeastern corner of the intersection of Blue Ridge Drive with North Franklin Road, in Greenville County, South Carolina, having according to a plat entitled "Property of Eloise M. Bailey", made by Piedmont Engineers and Architects, dated December 10, 1963, the following metes and bounds, to wit:

Beginning at an iron pin on the Eastern side of North Franklin Road at the corner of the lot herein conveyed and Lot No. 2 as shown on said plat, and running thence N. 83-45 E. 175 feet to an iron pin; thence along the line of other property of the Lessor herein, N. 7-01 W. 169.9 feet to an iron pin on the Southern side of Blue Ridge Drive; thence along the Southern side of Blue Ridge Drive the following courses and distances: S. 83-25 W. 49.7 feet to an iron pin; S. 78-00 W. 50 feet to an iron pin; S. 71-12 W. 50 feet to an iron pin; and S. 63-56 W. 50 feet to an iron pin; thence with the curve of the intersection of Blue Ridge Drive with North Franklin Road, S. 22-30 W. 17.5 feet to an iron pin; thence along the Eastern side of North Franklin Road, S. 20-41 E. 125.4 feet to an iron pin, the beginning corner.

The above described property is the same to Eloise M. Bailey by deed of Maude Miller Manly, recorded in the RMC Office for Greenville County, S. C., in Deed Book 417, page 40.

and that certain Lease Agreement of the same date referred to in said S.S. Lease, between the parties hereto, are hereby cancelled effective the 7th day of November, 1968.

It is agreed that any and all rights, obligations, claims and duties arising out of the existence or performance of said agreements are hereby terminated, cancelled, liquidated, and released as of said date.

IN WITNESS WHEREOF, the parties have set their hands and affixed their seals the day and year first above written.

WITNESSES:

Beverly J. Brady, James R. Luthpfill, Robert H. ...

WITNESSES

Virginia ... As to Louise B. Cash

Jack C. Bailey, Louise B. Cash, as Trustees under the Last Will & Testament of Eloise M. Bailey Deceased

PHILLIPS PETROLEUM COMPANY

By [Signature] LESSEE

[Signature] Robert C. Jackson

(Complete acknowledgment forms on reverse side)

(Continued on next page)