STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

TITLE TO REAL ESTATE

KNOW ALL MEN BY THESE PRESENTS That SURETY INVESTMENT COMPANY, a corporation chartered/under the laws of the State of South Carolina and having its principal place of business at Greenville in the State of South Carolina, for and in consideration of one share of capital stock of The Liberty Corporation, and other valuable consideration, to it in hand duly paid at and before the sealing and delivery of these presents by the grantee hereinafter named, (the receipt whereof is hereby acknowledged), has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto THE LIBERTY CORPORATION, Its Successors and Assigns, Forever:

ALL that piece, parcel or tract of land (consisting of 496.08 acres, more or less), situate, lying and being on Reedy River and on the northeastern side of South Carolina Highway No. 88 (except that a small portion of said tract is on the southwestern side of said Highway) and on the Southeastern side of McElhaney Road (South Carolina Highway No. 103) being near Travelers Rest in the County of Greenville, State of South Carolina, and being more particularly described as follows:

BEGINNING at a point in the center line of a bridge on South Carolina Highway No. 88, crossing Reedy River, which point is also in the middle of said River, and running thence with the center line of said Highway, the following courses and distances: N. 5-17 W. 176.6 feet, N. 13-31 W. 251.6 feet, N. 21-18 W. 548.1 feet, N. 34-30 W. 752.2 feet, N. 48-43 W. 228.8 feet, N. 62-31 W. 238.4 feet, N. 60-30 W. 356.8 feet, N. 48-03 W. 387.5 feet to a point; thence leaving said Highway and running N. 30-41 E. 760.5 feet to an old iron pin; thence N. 48-18 W. 363.6 feet to a black gum tree: thence S. 63-20 W. 670.9 feet to an 363.6 feet to a black gum tree; thence S. 63-20 W. 670.9 feet to an iron pin; thence N. 37-37 W. (crossing the White Horse Road) 2923.7 feet to a point in a branch; thence with the center of said branch (along a traverse line N. 68-51 E. 869 feet to an iron pin, which iron pin is S. 44-21 E. 46 feet from the center of said branch; thence S. 44-21 E. 792 feet to an iron pin; thence S. 37-29 E. (Crossing the White Horse Road) 1719.3 feet to an iron pin; thence N. 52-32 E. 1094.7 feet to an iron pin; thence N. 69-19 E. 756.2 feet to a point in the center line of a dirt road, which point is N. 69-19 E. 17.5 Lifeet from an iron pin at or near the western line of said road; thence with the center line of said dirt road, N. 1-40 W. 98.3 feet, N. 6-30 W. 87.5 feet, N. 10-02 W. 216.8 feet to the center line of McElhaney Road (South Carolina Highway No. 103); thence along the center line of McEthaney Road the following courses and distances: N. 83-0 E. 100 feet, N. 75-28 E. 100 feet, N. 63-50 E. 550 feet, N. 60-13 E. 100 feet, N. 45-25 E. 100 feet, N. 30-35 E. 100 feet, N. 5-49 E. 100 feet, N. 1-38 E. 100 feet, N. 8-25 W. 278.2 feet, N. 8-28 W. 159.4 feet, N. 3-21 W. 100 feet to an iron pin on the northwestern side of McElhaney Road; thence N. 23-30 E. 394 feet to an iron pin on the northwestern side of McElhaney Road; thence with McElhaney Road, N. 64-30 E. (crossing Reedy River) 1320 feet to an iron pin on the northern side of McElhaney Road; thence S. 9-09 W. 29.8 feet to a point in the center line of said McElhaney Road; thence with the



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