

IT IS FURTHER UNDERSTOOD AND AGREED that the Lessee is to have said property hereinafter described prepared for use as a parking lot and the cost of the construction for said parking lot will be paid by the Lessee.

IT IS FURTHER AGREED that the cost of the improvements of the construction of the parking lot is Thirteen Thousand Seven Hundred Sixty-Seven and No/100 (\$13,767.00) Dollars.

IT IS FURTHER UNDERSTOOD AND AGREED that the Lessee shall apply the annual rental to the payment of the cost of construction and when the cost of construction has been completely paid for out of the annual rental, then and in that event, the Lessee will pay the rental directly to the Lessor.

IT IS FURTHER UNDERSTOOD AND AGREED that the cost of improvements will have been amortized as of October 15, 1971, and for that year, the remainder of the annual rental will be One Thousand Nine Hundred Sixty-Eight and 60/100 (\$1,968.60) Dollars.

IT IS FURTHER AGREED that from that time on, the Lessee will pay to the Lessor the annual rental on or before the 15th day of April in the amount of Three Thousand Nine Hundred Thirty-Seven and 20/100 (\$3,937.20) Dollars.

IT IS FURTHER AGREED that the terms of this Lease shall be for a period of five (5) years beginning April 15, 1968, and running for a period of five (5) years thereafter, it being agreed that the Lease shall run for a period of five (5) years as heretofore set out with the right of either party to cancel said Lease by giving the other party at least one year's notice of said intention to cancel.

IT IS UNDERSTOOD AND AGREED that this Lease is binding upon the Lessor and the Lessee, their successors and assigns forever.

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