

charge and collect such reasonable compensation for such electricity, water, and sewerage facilities afforded as consumers and users may lawfully agree to pay therefor, and to acquire and dispose of property, and perform all acts incident to the purposes herein set forth.

(7) To borrow money and contract debts when necessary for the transaction of its business or for the exercise of its corporate rights, privileges or franchises or for any other lawful purpose of its incorporation; to issue bonds, promissory notes, bills of exchange, debentures and other obligations and evidences of indebtedness payable at a specific time or times or payable upon the happening of a specific event or events, whether secured by mortgage, pledge or otherwise, or unsecured, for money borrowed or in payment of property purchased or acquired or any other lawful objects.

(8) To guarantee, purchase, hold, sell, assign, transfer, mortgage, pledge or otherwise dispose of the shares of the capital stock of, or any bonds, securities or evidences of indebtedness created by any town, city, county, state or country, or any political subdivision thereof, or any other corporation or corporations, association or associations, of this state or any other state or government, and while the owner thereof to exercise all the rights, powers and privileges of ownership, including the right to vote thereon, and to issue in full or partial exchange for such stock, bonds, securities or evidences of indebtedness, its own stock, bonds

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