

payment, inter alia, Sans Souci Housing, Inc. agrees that it has no further right in or claim to any building or buildings on any portion of the property previously or now owned by Honey Properties, Inc.

PAVING

Honey Properties, Inc's obligation to pave the strip marked "twenty foot easement", as described in paragraph 6 of the November 14, 1967 Letter Agreement between Sans Souci Housing, Inc. and Honey Properties, Inc. is varied only as follows. The time when Honey Properties, Inc. is and will be obligated to pave it is extended until either Honey Properties, Inc. develops its property on the eastern side of Augusta Road, or Sans Souci Housing, Inc. substantially develops its property which the strip crosses, whichever occurs sooner. This Agreement shall be deemed a covenant running with the land for the benefit of the adjacent property of Sans Souci Housing, Inc. and is a charge against the property of Honey Properties, Inc. and shall bind subsequent purchasers of said land of Honey Properties, Inc. and the subsequent purchasers heirs, successors or assigns and inure to the benefit of subsequent purchasers, their heirs, assigns or successors of the property of Sans Souci Housing, Inc.

GENERAL

This Release Agreement is the settlement of a disputed claim and a contested legal action. By entering into and consummating it, neither Sans Souci Housing, Inc. nor Honey Properties, Inc. admits any wrongdoing or liability to the other.

This Release Agreement is binding upon and will inure to the benefits of Sans Souci Housing, Inc., Honey Properties, Inc., and their respective successors and assigns; and, it is binding upon and will inure to the benefits of the officers, directors, agents, servants, and employees of Sans Souci Housing, Inc., and Honey Properties, Inc., so far as may be necessary to fulfill the purposes of it.

(Continued on next page)