

That in the event the said revenues for any one month shall be insufficient for any of said deposits, then such deficiency shall be made up by the Church from the general revenues of the succeeding week or weeks.

That the sole function of said bank shall be to act as an agent for the Church for making payment of principal and interest as the notes mature, with the funds on deposit in the special sinking fund account herein provided for.

That said bank, in acting as the Paying Agent for said Church shall have no trust responsibilities, and in the absence of fraud or its own negligence, it shall in no wise be responsible for any loss, costs, damages, or inconveniences that may result from the exercise of its duties as Paying Agent, and the Church does hereby agree to hold said bank harmless from all liabilities which the said bank may incur by reason of fraud, its own negligence or willful misconduct.

The said bank, may, at its option and on thirty (30) days advance notice to the Church, withdraw as Paying Agent and the Church shall deliver a proper paying agency release to said bank upon demand; and that the only liability of said bank shall be to deliver the funds on deposit in the aforementioned special sinking fund account at that time to such other bank as the Church may appoint and name as successor Paying Agent Bank. Further, it shall be the duty of the Church to give notice thereof in writing to the noteholders, if known and if any of the noteholders are unknown, to publish notice once each week for two (2) consecutive weeks in a newspaper of general circulation in Greenville County, South Carolina.

That the Church shall, at all times, when requested to do so, furnish full and complete information pertaining to said note issue to Paying Agent bank and shall, without further authorization, execute all necessary and proper releases, checks, and other documents with reference thereto.

That said Paying Agent bank is hereby authorized to disclose information as to the status of the aforesaid special sinking fund account to Guaranty Bond and Securities Corporation upon request.

That the Church hereby agrees to promptly pay from its general funds any charges made by said Paying Agent bank including any exchange charges that said Paying Agent bank may make for remitting notes or interest coupons to other banks.

That in the event any of the notes of said note issue or any interest coupons attached thereto remain outstanding and unpaid at the expiration of two (2) years after the last of said notes have matured, the said Paying Agent bank is hereby authorized and directed to pay all of the funds remaining in the special sinking fund account to the Church without liability to said Paying Agent bank; and the Church shall remain liable for payment of such outstanding and unpaid notes and interest coupons until barred by the Statutes of Limitation in the State of South Carolina. Further, the said Paying Agent bank is hereby authorized and directed to make, execute, and deliver to the Church any appropriate release and declaration of payments, and all recitations of fact contained therein shall be prima facie presumed to be true and correct.

That in the event any funds remain in the special sinking fund account after all of the said notes and interest coupons have been paid, said Paying Agent bank is hereby authorized and directed to pay said funds to the Church to be used as a part of the general revenue thereof.

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