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OREENVILLE CO. S. C.

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STATE OF SOUTH CAROLINA )
COUNTY OF GREENVILLE )

JUN 20 10 49 AND 1980 R TITLE

THIS Contract made and entered into this 20th day of June, 1968 by and between W. E. Shaw, Inc., hereinafter referred to as the SELLER, and Paul G. McDonald and Shirley L. McDonald, of the County and State aforesaid, hereinafter referred to as the PURCHASER:

FOR and in Consideration of the mutual covenants herein expressed and the further consideration of One Dollar (\$1.00) by the Purchaser to the Seller, paid receipt whereof is hereby acknowledged, the Seller agrees to sell and the Purchaser agrees to purchase that certain lot of land known as Lot #241 Fairhaven Drive, Orchard Acres, payable as follows: Said consideration shall be \$22,500.00 with \$500.00 to be paid upon signing of this instrument, leaving a balance of \$22,000.00 to be handled by Bond for Title, monthly payments of \$167.29 due on the <a href="first\_of">first\_of</a> each and every month, beginning July 1.

Interest to be paid at the rate of 6-3/4%. Purchaser is to pay all taxes and insurance which shall become due from time to time.

AFTER sufficient principal has been paid, this loan is to be placed with a lending institution, and the Purchaser agrees to pay the necessary costs incurred in closing said loan.

IN the event the Purchaser fails to make any payment on or before the time stated in the paragraph above, this instrument shall thereupon terminate at the option of the Seller and any and all payments made by the Purchasers prior thereto shall be forfeited by the Purchaser to the Seller herein as rent for the use of said premises and as liquidated damages for the breach of this contract.

UPON the Purchasers paying the consideration hereinabove expressed, the Seller will execute and deliver to said Purchaser, their heirs and assigns, a good fee simple title by way of general warranty deed. THIS CONTRACT shall be binding on the parties hereto, their heirs and assigns.

IN WITNESS WHEREOF, we have set our hands and seal the day and year first above written.

IN THE PRESENCE OF

PURCHASERS:

Thuly J. McDonald

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