

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE) OPTION ON REAL ESTATE

KNOW ALL MEN BY THESE PRESENTS, that we, JAMES P. McNAMARA and CATHERINE F. McNAMARA, of Greenville County, South Carolina, and THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, AS TRUSTEE UNDER WRITTEN AGREEMENT WITH JAMES G. BANNON, DATED MARCH 4, 1966, of Greenville County, South Carolina, herein called "Optionors", for and in consideration of the sum of \$500.00 to us in hand paid at and before the execution of these presents, the receipt and sufficiency whereof is hereby fully acknowledged, by the Optionees hereinafter named, do hereby for ourselves, our heirs, successors, assigns, executors and administrators, grant, bargain and sell an Option or privilege to purchase to GEORGE W. COBB, JANICE T. RYAN, JAMES C. RYAN, JOHN J. RYAN, III, BALLENGER PAVING COMPANY, INC., EDWARD H. HEMBREE, WILKINS NORWOOD and JAMES L. SANDERSON, hereinafter called "Optionees", their heirs, successors, assigns, executors and administrators, at their sole election or discretion upon the terms and conditions hereinafter set forth, the following undivided interest in the following described property, to wit:

An undivided 5/7th interest in and to all that piece, parcel or tract of land containing 56.96 acres, more or less, lying on the Western side of S. C. Highway No. 14, the Southern side of Gilders Creek and the Northern side of property now or formerly owned by Ernest M. Holland, in Austin Township, Greenville County, S. C., being shown and designated as Tract "B" on a Plat of the Property of C & S National Bank, Trustee, and James P. McNamara, dated March, 1968, made by Dalton & Neves, Engineers, and recorded in the RMC Office for Greenville County, S. C., in Plat Book UUU, page 15, reference to which is hereby craved for the metes and bounds thereof.

Upon the following terms and conditions:

1. The Optionors herein intend to reserve a 2/7th undivided interest in and to the above described property and to grant to the Optionees the right to purchase only a 5/7th

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