

"Construction Period" means the period between the beginning of construction or the date on which Bonds are first delivered to purchasers thereof (whichever is earlier) and the Completion Date.

"County" means Greenville County, South Carolina, a body politic and corporate, and its successors and assigns.

"County Board" means the County Board of Commissioners of Greenville County, and any successor body.

"Guarantor" means House of Fabrics, Inc., a California Corporation, which has unconditionally guaranteed performance of the obligations of the Lessee under this Agreement pursuant to a Guaranty Agreement dated as of March 1, 1968, between the Guarantor and the County and attached hereto as Exhibit "B".

"Indenture" means the Trust Indenture between the County and First Union National Bank of North Carolina, Charlotte, North Carolina, as Trustee, of even date herewith, pursuant to which (i) the Bonds are authorized to be issued and (ii) the County's interest in this Agreement and the lease rentals, revenues and receipts received by the County from the Project (except payments pursuant to Section 5.5 of this agreement) are pledged and the Project is mortgaged as security for the payment of principal, premium, if any, and interest on the Bonds, including any indenture supplemental thereto.

"Independent Counsel" means an attorney duly admitted to practice law before the highest court of any state and not an employee of either the County or the Lessee.