

from the sale of Bonds and to continue the said construction with all reasonable dispatch, and to effect the acquisition and installation of the Leased Equipment as promptly as practicable.

Section 4.2 Agreement to Issue Bonds; Application of Bond Proceeds.

In order to provide funds for payment of the costs of the Project, the County agrees that it will, on or before the 1st day of May, 1968, sell and cause to be delivered to the initial purchasers thereof Bonds in the aggregate principal amount of \$425,000, and will thereupon (i) deposit in the Bond Fund all accrued interest received on the sale of the Bonds and (ii) deposit in the Construction Fund the balance of the proceeds received from said sale.

Section 4.3 Disbursements from the Construction Fund.

The County shall in the Indenture authorize and direct the Trustee to use the moneys in the Construction Fund for the following purposes (but subject to the provisions of Section 4.9 hereof, for no other purposes):

- (a) Payment of the initial or acceptance fee of the Trustee, the fees for recording the deeds whereby the Leased Land has been conveyed to the County, this Agreement, the Indenture and any title curative documents that either the Trustee, the Lessee or Independent Counsel may deem desirable to file for record in order to perfect or protect the title of the County to the Leased Land or to perfect or protect the lien of the Indenture on the Project; and the fees and expenses in connection with any actions or proceedings that either the Trustee, the Lessee