

21329  
FEB 13 1968

REAL PROPERTY AGREEMENT

BOOK 837 PAGE 516

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows:

All that lot of land in the city and county of Greenville, State of South Carolina known as lot no. 12, according to plat of property of Central Realty Corporation made by Pickell & Pickell dated March 13, 1946, and recorded in the R.M.C. Office for Greenville County in Plat Books P. at Page 51 and having, according to said plat, the following metes and bounds to-wit:

BEGINNING at an iron pin on the eastern side of Maco Terrace at the joint front corner of lots nos. 11 and 12 and running thence along Maco Terrace S. 36-05 E., 51.5 feet to an iron pin at the corner of lot no. 31-B; thence N. 54-3 E, 125 feet to an iron pin at the rear corner of lot no. 31-B; thence N 36-05 W, 51-5 feet to an iron pin at the corner of lot no. 11; thence S 54-03 W, 125 feet to the point of beginning and being the same property conveyed to me by Central Realty Corporation in deed books 292 at page 54.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank, and the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, enforceability and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness G. W. Hugh Brown X Virginia A. Ford

Witness Marvel A. Brown X

Dated at: Greenville S.C. 1-29-68  
Date

State of South Carolina  
County of Greenville

Personally appeared before me G. W. Hugh Brown who, after being duly sworn, says that he saw the within named Virginia A. Ford (Borrowers) sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Marvel A. Brown (Witness) witnesses the execution thereof.

Subscribed and sworn to before me  
this 9th day of February, 1968 G. W. Hugh Brown (Witness sign here)

Shorece H. Ralston  
Notary Public, State of South Carolina  
My Commission expires 1/1/71 recorded February 13th, 1968, at 9:45 A M,

the Citizens and Southern National Bank of South Carolina, a national banking association, hereby certifies that that certain agreement entitled "Real Property Agreement" made by Virginia A. Ford to The Citizens and Southern National Bank of South Carolina, as Bank, dated 1-29 1965, and recorded in the office of the Recorder in the County of Greenville, State of South Carolina, on 2-13 1965 at Page 516, has been terminated and the undertakings therein described discharged.  
The Citizens and Southern National Bank of South Carolina  
Witness Sandra McGaha By J. H. Lewis S. L. O.  
Francis Lawson