

of stock or security holders, and to grant proxies, discretionary or otherwise, to vote at any such meeting; and generally to take any and all action in respect of any such securities as they might or could do as absolute owner thereof.

5. To renew or extend the time of payment of any obligation secured or unsecured, payable to or by me, for as long a period or periods of time, and on such terms, as in the exercise of their discretion they may determine; to adjust, settle, compromise and arbitrate claims, demands, and obligations (whether secured or unsecured) in favor of or against me, upon such terms as in the exercise of their discretion they may determine; to waive personal or deficiency judgment in the enforcement of any lien, and to accept conveyance of real or personal property in lieu of foreclosure, in the exercise of their discretion; to abandon, junk, write-off or waive any securities, personal property, obligations, or lien, if such shall be determined by them in their discretion to be uneconomical to collect, preserve, retain or enforce.

6. To borrow money for any purpose in connection with the administration of this trust, to execute promissory notes, mortgages, or other obligations for amounts so borrowed, and to secure the payment of any or all amounts so borrowed by mortgage or pledge of any property in this trust.

7. To determine the allocation of receipts between corpus and income, without being required to make any provision on account of increase or decrease in value, or on account of any depreciation or amortization, of any of the property of the trust; to apportion extraordinary and stock dividends received by them between income and principal in such manner as in the exercise of their discretion they may determine; to

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