

each fiscal year of the Company, it will furnish to the County, the Trustee and the original purchaser of the bonds from the County (a) a balance sheet and statement of income and expense and surplus showing the financial condition of the Company at the close of such fiscal year and the results of operations of the Company for such fiscal year, and (b) such supporting schedules as, in the opinion of the accountant or accounting firm certifying such balance sheet and statement, are necessary for a reasonably complete understanding of such balance sheet and statement. Each such balance sheet and statement shall be prepared by an independent certified public accountant or by an independent accounting firm satisfactory to the Trustee and shall be accompanied by a certificate or opinion of such accountant or accounting firm in the standard form approved by the American Institute of Accountants.

13.05. The Company warrants and represents that it is now duly incorporated under the laws of Georgia. The Company covenants and agrees that it will qualify to do business in South Carolina if it is necessary to do so in order to comply with the applicable South Carolina statutes and in the event the Company so qualifies it will continuously remain so qualified as long as required by the applicable South Carolina statutes. If, in accordance with the permissive provisions of 13.01 and 13.02 hereof, the Company should merge into a corporation not organized and existing under the laws of South Carolina, should consolidate with one or more corporations under circumstances wherein the consolidated corporation is not a corporation organized and existing under the laws of South Carolina, should transfer all or substantially all its assets to a corporation not organized under the

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