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BOOK 831 PAGE 568

GULEE L. B. WORTH
S.M.C.
ARTICLES OF CO-PARTNERSHIP

Articles of Co-Partnership Made and Entered into by and between
~~ALLEN~~ B. VAUGHAN, of Greenville, South Carolina, and CARL E. STEPHENS
of Greenville, South Carolina.

1. The above-named parties have agreed, and hereby do agree, to become and to be co-partners for the purpose of conducting a Men's Hair Salon, commonly known as a Barber Shop, in the city of Greenville, county of Greenville, and state of South Carolina, upon the terms hereinafter set forth.
2. The firm name shall be WADE HAMPTON PLAZA and every transaction conducted by any partner for or in behalf of the firm shall be in the firm name.
3. The partnership shall begin on the first day of November, in the year one thousand nine hundred and sixty-seven (1967), and shall continue until such a time either or both partners mutually agrees upon dissolution of the partnership or dissolution of the firm.
4. The contributions of each of said partners are as follows:
CARL E. STEPHENS shall contribute all equipment necessary and incidental to the operation of his individual business within the firm. ~~ALLEN~~ B. VAUGHAN shall contribute all equipment necessary and incidental to the operation of his individual business within the firm. Individual business of each partner is herein defined as the operating of a barber chair. Each partner shall conduct his individual business independently of each other.
5. Each partner shall be liable for one-half of the costs required for lease of the premises, operating taxes, and other costs incidental to the requirement of the lease that may arise at a later date.
6. Each partner will maintain his personal account, similar to those usually kept in any well-managed business of similar character and size, and furthermore, each partner shall solely and individually be liable for his personal income taxes as set forth by the Internal Revenue Service of the United States, the South Carolina Tax Commission, and the Social Security Commission.
7. Each partner is to use his utmost endeavors to promote the interests of the firm at all times while this agreement is in force. Neither of the partners shall engage in any business in competition with the firm without the agreement of the other partner.

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