

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE)

OCT 23 3 16 PM 1967

C O N T R A C T

OLLIE FARRINGTON
R.M.O.

This Contract made and entered into this day of October, 1967 by and between
Waymon O. Garren, of the County and State aforesaid, hereinafter referred to as the Seller
and T. J. Stafford, of the County and State aforesaid, hereinafter referred to as the Purchaser.

W I T N E S S E T H

For and in consideration of the mutual covenants herein expressed and the further
consideration of One and No/100 (\$1.00) Dollar, by the Purchaser to the Seller paid, receipt
whereof is hereby acknowledged the parties to this Contract agree as follows:

I.

The Seller agrees to sell and the Purchaser agrees to purchase all of the assets of
the Seller herein, which in any way effect the business of the Seller known as Garrèn's
Hardware Company located in the Berea Community, which assets shall be determined by an
inventory made, a copy of which is hereunto attached and made a part of this Contract by
reference thereto. This Contract includes, but is not limited to, all of the fixtures, inventory,
accounts receivable, choses in action, if any, and all such other assets as might be a part of
said business.

II.

The Purchaser agrees to pay and the Seller agrees to accept a price to be computed
by the said inventory, hereinabove referred to, which inventory shall be computed at retail
price less thirty-three and one-third per cent (33 1/3%) and the said Purchaser agrees to pay
said amount not to exceed, however, Nine Thousand and No/100 (\$9,000.00) Dollars. There
shall be no charge specifically made for any other portion of the assets of the said business.

III.

The Purchaser shall pay the amount specified in the paragraph above as follows:
Five Hundred and No/100 (\$500.00) Dollars with the signing of this Contract and the balance
to be paid on or before November 15, 1967.

IV.

The parties to this agreement agree that the Purchaser shall take possession of the
entire business as of close of business October 14, 1967.

V.

The Seller herein specifically agrees that he will not, directly or indirectly, compete

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