

1. All net income of the trust remaining after payment or provision for taxes, necessary and proper expenses, and for obligations of the trust shall be paid over to Luther Marchant Davenport, Jr., in either monthly or quarterly installments.

2. The Trustee may in her discretion use all or any part of the corpus for the support, maintenance, education, comfort and benefit of Luther Marchant Davenport, Jr.

3. The trust herein created shall terminate on December 10, 1963, at which time the corpus of the trust, together with any accumulated income, shall be delivered and paid over to Luther Marchant Davenport, Jr., to be his property absolutely.

4. Should Luther Marchant Davenport, Jr., die prior to December 10, 1963, this trust shall then terminate and the corpus and any accumulated income shall become the property of his estate and shall be delivered and paid over to the executor or administrator of the estate.

ITEM IV

The Trustee and her successors shall have and are hereby given the following powers:

1. The power to purchase securities or property from, and also to make loans and advances to, the Executor or other representative of the Grantor's estate, irrespective of the occupancy by the same party of dual positions, if, in the sole discretion of the Trustee such advances, purchases, or loans are to the best interests of the beneficiaries of this trust. Such loans or advances may be secured or unsecured, and the Trustee shall not be liable in any way for any loss resulting to the trust estate by reason of the same having been made.

2. To vote, in person or by proxy, any stocks owned by said trust estate, and to execute powers of attorney authorizing another to vote as proxy.

3. In making investments the Trustee shall not be limited to investments authorized by law for trust funds, but shall have the right to exercise her judgment without any restrictions whatsoever, and without personal liability for mistakes in judgment when made in good faith. If in

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