

for distribution shall apply both as to the distribution to be made at the time of the death of the Trustor, as well as any further distribution to dispose of any balance of said trust property that may remain after the death of any person or persons designated by the Trustor to take income from one-half of said trust estate under the power herein given. The power of designation<sup>X</sup> reserved by the Trustor covering the income from one-half of said trust property shall apply only to the income therefrom and be applicable only to the life or lives of persons in being at the time of the death of the Trustor, so that said trust shall terminate in its entirety upon the death of the Trustor and of any person or persons designated by her to receive income from one-half of the trust property at the time of her death.

The right of encroachment provided herein shall be exercisable by the Trustee only for the benefit of the Trustor.

EXEMPTIONS OF TRUSTEE.

The Trustee hereunder is expressly relieved from giving any bond or filing any returns or doing any other acts required by law in connection with the administration of said trust estate, and all that shall be required of it is the furnishing to the Trustor and any other beneficiary or beneficiaries under said trust of a written statement showing the annual status of said estate, in the event such report shall be called for either by the Trustor or the beneficiaries.

Said Trustee, by the acceptance of the conveyance made simultaneously herewith by the Trustor and which is hereby

(Continued on next page)