

\$5,000,000.00 by Phillips in the real and personal property, subject to ad valorem taxation, comprising the Phillips Technical Center, the annual charge to Phillips shall be applied to the annual assessment until the assessment is based upon such capital investment amounting to \$5,000,000.00; thereafter, the annual charge shall continue to be applied to an assessment based upon such \$5,000,000.00 investment, and shall not be increased by virtue of subsequent investment and assessment.

IV

Phillips shall maintain control of effluent discharged into said lines so as not to exceed the maximum limits specified in Paragraph II above. In the event, not now anticipated, that it becomes necessary for Phillips to exceed such maximum allowable flow, a new agreement, or addendum to this agreement, will be required.

V

The quality of sewage discharged by Phillips into the city system shall be subject to all applicable ordinances of the City of Greenville which shall be validly adopted, and are applicable to all users of the city system, it being recognized that Section 31-6 of the City Code now empowers the City plumbing inspector to prevent the use of any private sewer or drain through which is discharged into the city system substances which are liable to injure the sewer or obstruct the flow of sewage therein.

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