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REAL PROPERTY AGREEMENT

BOOK 825 PAGE 649

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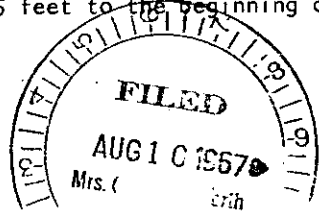
In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows:

All that certain parcel or lot of land situated on the west side of State Highway No. 14 (formerly called Greer Townsville Road) about two miles northward from Greer, in Oneal Township, Greenville, County, South Carolina, designated as Lot No. 4 of the property of Ervin Forrester according to survey and plat by H. S. Brockman, Surveyor, dated May 24, 1939, and having the following courses and distances; to wit:

BEGINNING at a nail and stopper in the center of said highway, corner of the Mosteller Estate, and running thence with that line, S. 67-15 W. 313 feet to a stone; thence S. 6-14 W. 104.2 feet to iron pin on Pollard line; thence S. 87-30 E. 290.5 feet to the center of said highway; thence with the center of said highway, N. 2-30 E. 237.5 feet to the beginning corner.



and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Robert L. Bishop x J. D. Grubbs

Witness J. L. Schmidt x Louise Grubbs

Dated at: Greenville August 9, 1967
Date

State of South Carolina
County of Greenville

Personally appeared before me Robert L. Bishop who, after being duly sworn, says that he saw the within named J. D. Grubbs and Louise Grubbs sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with J. L. Schmidt witnesses the execution thereof.

Subscribed and sworn to before me this 9th day of August, 1967 Robert L. Bishop (Witness sign here)

[Signature]
Notary Public, State of South Carolina
My Commission expires at the will of the Governor

Recorded August 10th, 1967 at 9:30 A.M. #4528

The Citizens and Southern National Bank of South Carolina, a national banking association, hereby certifies that that certain agreement entitled "Real Property Agreement" made by J. D. & Louise Grubbs to The Citizens and Southern National Bank of South Carolina, on Aug. 9 1967, and recorded in the office of the Recorder of Deeds for the County of Greenville, South Carolina, on Aug 10 1967 terminated and the undertakings therein described discharged.

The Citizens and Southern National Bank of South Carolina
Witness Becky Lynn By M. F. Austin
L. Glenn Arrowood

SATISFIED AND CANCELLED OF RECORD
20 DAY OF Aug 1970
Ollie Farnsworth