

FILED  
GREENVILLE CO. S.C.

APR 11 3 27 PM 1967

OLLIE F. WORTH  
R.M.S.

BOOK 817 PAGE 311

STATE OF SOUTH CAROLINA

CONDITIONAL ASSIGNMENT OF LEASES

COUNTY OF GREENVILLE

WHEREAS, Greenville Leasing Company, Inc., hereinafter referred to as "Owner", is the present owner in fee simple of real property located in Greenville County, South Carolina, briefly described as follows: Known as 8.3 acres and .56 acres on the southwest side of U. S. Highway No. 276, known as Laurens Road, near Greenville, South Carolina, and

WHEREAS, The Life Insurance Company of Virginia, a corporation of the State of Virginia, having its principal office in the City of Richmond in said state, hereinafter referred to as "Mortgagee", is about to become the owner of an additional mortgage loan by Owner in the amount of One Hundred Eighty-Five Thousand and 00/100 (\$185,000.00) Dollars, evidenced by a promissory note and secured by a first mortgage covering the above property executed by Owner covering said property, and

WHEREAS, the said Mortgagee also holds two previously executed mortgages covering the said 8.3 acre tract, which are to remain in full force and effect with all three mortgages being of equal rank and that a default or breach of either will constitute a default or breach of all; and

WHEREAS, a portion of said property has been demised to the following:

(A) Lease to Gulf Oil Corporation, a corporation organized under the laws of the State of Pennsylvania, covering a tract 150 feet by 130 feet on the southwest side of U.S. Highway No. 276, which lease was executed January 28, 1964, as is to run for a period of 20 years next ensuing from the date of completion of said buildings and improvements for a monthly rental of \$400.00 per month, payable in advance on the tenth day of each month. Said lease to commence not later than May 1, 1964.

*See Release with R. F. M. Book 1206 Page 649*