

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )  
O.L.L.E. CARROLL R.M.C.

FEB 22 10 24 AM 1967

CONDITIONAL ASSIGNMENT OF LEASE

THIS ASSIGNMENT is made this 6<sup>th</sup> day of February, 1967,

by and between P AND N REALTY COMPANY, a North Carolina corporation,  
party of the first part, to the NORTH CAROLINA NATIONAL BANK, as Trustee,  
a North Carolina corporation, party of the second part;

WITNESSETH:

THAT, WHEREAS, the party of the first part did, by that certain lease  
agreement dated November 23, 1966, and recorded in Book 810, page 336 in  
the Office of R. M. C., Greenville County, South Carolina, demise and lease  
unto The Great Atlantic & Pacific Tea Company, Inc., a Maryland corporation,  
the following described property:

All that certain piece, parcel or tract of land situate, lying and  
being in the County of Greenville, State of South Carolina, des-  
cribed as follows:

BEGINNING at an iron pin in the easterly margin of Commerce  
Road, said iron pin being the southwesterly corner of property  
conveyed by Piedmont and Northern Railway Company to Com-  
merce Service Company by deed dated August 29, 1960; thence  
with the southerly boundary of Commerce Service Company N  
69° - 24' E, 307.00 ft. to an iron pin; thence S 41° - 36' E,  
240.11 ft. to an iron pin; thence S 42° - 51' 30" E, 435.27 ft.  
to an iron pin in the westerly right-of-way line of the Piedmont  
and Northern Railway main track, being 57.5 ft. from the center  
line of said main track measured at right angle; thence with said  
right-of-way line parallel with and 57.5 ft. from center line of  
said main track S 19° - 41' E, 1396.30 ft. to a railroad iron in  
the easterly margin of Commerce Road; thence with the easterly  
margin of Commerce Road in three courses: (1) N 41° - 45' W,  
1187.49 ft. to a railroad iron, (2) a curve to the right having a  
radius of 1589.51 ft., 586.75 ft. to a railroad iron, (3) N 20° -  
36' W, 342.02 ft. to the point of beginning, containing 15.086  
acres, more or less, as shown with red lines on print of Draw-  
ing 0-116, dated May 14, 1965, last revised April 14, 1966,  
and being all that parcel of land conveyed by Piedmont and  
Northern Railway Company to P and N Realty Company by deed  
dated April 1, 1966, and recorded in Deed Book 795, page 505,  
Office of R. M. C., Greenville County, S. C.

AND WHEREAS, the said party of the first part is justly indebted to  
the party of the second part, which indebtedness is evidenced by a certain  
note, and is secured by a certain mortgage dated December 9, 1966 and  
recorded in the Office of R. M. C. of Greenville County, South Carolina, in

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