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Declaration of Trust

OLLIE FANNINGWORTH  
R.M.C.

DT-23

1. WHEREAS, I, Milton I. MC Mahan, of the  
City/~~xxx~~ of Greenville, County of Greenville  
and State of South Carolina, am the sole owner of the unincorporated business located  
at 11 West Mc Bee Avenue in the City/~~xxx~~ of Greenville,  
County of Greenville and State of South Carolina  
and known as MC MAHAN SHOES

and  
2. WHEREAS the principal business of the said MC MAHAN SHOES  
is the retail sale of shoes for the family

3. NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that I do hereby acknowledge and  
declare that I hold and will hold said business and all right, title and interest in and to said business and all furniture,  
fixtures, stock in trade, inventory, machinery, vehicles, accounts receivable, prepaid insurance and all other assets  
of such business, IN TRUST for the use and benefit of:

(Name) Miriam B. Mc Mahan, my wife, of  
(Address) 205 Mc Carter Avenue Greenville, South Carolina  
Number Street City State  
(hereinafter referred to as the "Primary Beneficiary") or, if such primary beneficiary does not survive me, for the  
use and benefit of:

(Name) Joan, Milton Jr., Jane, my children - share and share alike, of  
(Address) 205 Mc Carter Avenue Greenville, South Carolina  
Number Street City State  
(hereinafter referred to as the "Contingent Beneficiary"). If the word "none" appears in the space provided above  
for the designation of a contingent beneficiary, then if the primary beneficiary does not survive me, the trust property  
shall revert to my estate.

4. I reserve unto myself the power and right at any time during my lifetime to amend or revoke in whole or  
in part the trust hereby created without the necessity of obtaining the consent of the beneficiary and without giving  
notice to the beneficiary. The sale or other disposition by me of the whole or any part of the trust property shall  
constitute as to such whole or part a revocation of this trust.