

payment of any or all amounts so borrowed by mortgage or pledge of any property in this trust.

7) To determine the allocation of receipts between corpus and income, without being required to make any provision on account of increase or decrease in value, or on account of any depreciation or amortization, of any of the property of the trust; to apportion extraordinary and stock dividends received by him between income and principal in such manner as in the exercise of his discretion he may determine; to determine the manner in which expenses incurred in the administration of the trust shall be apportioned between corpus and income.

8) To employ attorneys, accountants, agents, custodians, clerks, investment counsel, and such other persons as he may deem necessary in the administration of this trust, and to make such payments therefor as he may deem reasonable and proper, and to delegate to such persons any discretion which he may deem proper.

9) No person dealing ^{with} the trustee shall be obliged to see to the application of any monies, securities or other properties paid or delivered to him or to inquire into his authority or into the propriety of any transaction.

10) Except as otherwise provided in the powers granted herein, the funds held by my fiduciary shall be held and invested in accordance with the statutory provisions relating to investments of fiduciaries.

IV.

SUCCESSOR TRUSTEES

The trustee may, in his discretion, appoint any person, bank, or corporation as trustee of this trust, and upon such appointment may account to such trustee and resign all further responsibility for the administration of this trust. This appointment shall be made by a written instrument signed by the trustee, reciting the

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