State of South Carolina,

County of GREENVILLE

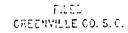


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JUL 8 3 E9 PM 1986

CLLIE FIRMUNICATH R. M.O.







KNOW ALL MEN BY THESE PRESENTS That REAL ESTATE FUND, INC.,

a corporation chartered under the laws of the State of South Carolina

and having its principal place of business at Greenville

in the State of South Carolina

for and in consideration of the

sum of Fifteen Thousand Seven Hundred Fifty and No/100ths (\$15,750.00)--

as is in hand duly raid at and hafare the realing and delivery of these presents by the grantee(s) hereinafter name

to it in hand duly paid at and before the scaling and delivery of these presents by the grantee(s) hereinafter named (the receipt whereof is hereby acknowledged) has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto J. E. SIRRINE COMPANY, a corporation chartered under the laws of the State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being on the Southeastern side of Frederick Street, in the McAlister Plaza, City of Greenville, County of Greenville, State of South Carolina, being known and designated as a portion of a lot entitled "Real Estate Fund, Inc." as shown on a plat prepared by Piedmont Engineers and Architects, dated January 2, 1964, entitled "Portion of McAlister Plaza," and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book RR at page 159, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the Southeastern side of Frederick Street at the joint corner of the premises herein described and property of American Security Investment Company as shown on said plat, and running thence with the line of the said American Security Investment Company property S. 63-49 E. 172 feet to a point; thence a new line S. 26-11 W. 100 feet to a point in the line of other property of the grantee herein; thence with the line of said other property of the grantee herein N. 63-49 W. 172 feet to an iron pin on the Southeastern side of Frederick Street; thence with the Southeastern side of Frederick Street to the point of beginning.

This is a portion of the property conveyed to the grantor herein by deed of The McAlister Corp., dated March 18, 1964, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 746 at page 3.

This conveyance is subject to all restrictions, setback lines, zoning ordinances, easements, and rights of way, if any, affecting the above described property.

~ CUT PF 266-1-303

(Continued on next page)