

The Trust Indenture above referred to includes inter alia the following powers:

"To sell, resell or transfer all or any part of the corpus, as often and in such manner and upon such terms as the Trustee may deem advisable, and to invest and reinvest as often as in the judgment of the Trustee may be necessary or advisable. ----

To make, execute and deliver leases upon all or any part of the trust property, on such terms and conditions as the Trustee may deem advisable, regardless of whether or not such leases may extend beyond the probable or actual duration of the trust.

To make such additions, improvements, alterations and repairs to any real estate owned by the trust as may in the judgment of the Trustee be necessary or to the best interest of the trust estate.

To borrow money, mortgage, pledge or hypothecate any property of the trust estate as security for the repayment thereof, without any obligation upon the part of the lender to see to the use of the proceeds of such loans, and to repay the same out of the corpus or income as in the Trustee's judgment may appear to the best interest of the trust estate."