

JUN 10 4 32 PM 1966

OLLIE F. HENSWORTH
R. M. G.

BOOK 800 PAGE 61

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

THIS AGREEMENT made and entered into this 5th day of June, 1957, by and between S & M REAL ESTATE COMPANY, INC., a corporation chartered under the laws of the State of South Carolina, hereinafter referred to as "S & M"; C. E. ROBINSON, JR. AS TRUSTEE, of Greenville, South Carolina, hereinafter referred to as "Trustee"; C. E. ROBINSON, JR. and R. M. GAFFNEY, of Greenville, South Carolina, hereinafter referred to as "R & G":

W I T N E S S E T H;

WHEREAS, R & G are engaged as a partnership in the real estate business in Greenville, South Carolina and from time to time develop real estate subdivisions, promote the sale of lots and build homes for sale; and

WHEREAS, the said R & G have procured a contract to purchase a tract of land containing 113.39 acres, located on the East side of the Saluda River and on both sides of U. S. Highway No. 123 leading from Greenville, S. C. to Easley, S. C., from Mary Sue Peterson and desire to develop this property, but do not have sufficient capital to purchase the land and develop the same as planned; and

WHEREAS, S & M has sufficient funds to purchase the said property and to advance the necessary monies to be used in developing it and desires to do so with R & G and share in any profits with the said R & G that might be derived from the subsequent resale of all or part of said land; and

WHEREAS, in order to facilitate the handling of the title and the making of conveyances to purchasers, the parties hereto have deemed it advisable to put the legal title to said property in C. E. Robinson, Jr. as Trustee.

NOW, THEREFORE, in consideration of the sum of Five and No/100 (\$5.00) Dollars by each of the parties hereto to the

RAINEY, FANT,
BRAWLEY & HORTON
ATTORNEYS AT LAW
GREENVILLE, S. C.

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