The premises hereinabove described shall be used for residential purposes only.

In accepting the within deed the grantees herein agree (and hereby bind themselves, their heirs, devisees, executors and administrators) that the grantors herein, their successors in office and assigns, shall have the right, privilege and option to purchase the premises hereinabove described at any time that the grantees herein, their heirs, devisees, executors or administrators, receive a firm offer, which they are willing to accept, to purchase the same by any other party for the same price and upon the same terms as such firm offer. The rights and privileges herein granted shall be subordinate to any bona fide mortgage (whether it is in the nature of a so-called "construction" mortgage or a so-called "permanent" mortgage) given by the grantees herein to a bank, savings and loan association, or other recognized financial institution (including an insurance company or mortgage banker or broker) upon the premises hereinabove described for the purpose of financing the construction of a residence thereon, and, in the event of damage to or destruction of said residence, for the purpose of financing the reconstruction of the same.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the Premises before mentioned unto the said Sampson Smith and Mary Ellis Lavender Smith,

their Heirs and Assigns forever.