

exceeding 100 foot frontage and 150 feet in depth, that upon the payment of the sum of \$1,000.00 to the said J. L. Elmore, he will release said lot from the lien of his mortgage and the sum of \$1,000.00 shall be applied on the annual payment due by the Purchaser, thereby reducing the amount due on the amount to principal and interest for said annual period, and interest will be computed on the unpaid balance at the end of the year.

It is further agreed between the parties that the property herein described shall be developed for residential purposes and the Purchaser shall be responsible for any costs incurred in the development of said subdivision, including the location of any water lines, sewers, roads and all other improvements, and in the event the Purchaser fails to comply with the terms of his contract, said improvements made on the property shall attach to the property and the same is to remain with the land without any reimbursements to be paid to the Purchaser.

It is further agreed that the Owner (Seller) is to have the right, if he so desires, to live upon the premises now occupied by him for a period of one year without any cost to him, and it is further agreed that at any time during said one year period the said Owner (J.L. Elmore) desires to move the house now located on the premises herein referred to and now occupied by him as his home, the said Purchaser agrees to move said house and place it on a brick foundation in a proper manner with no costs to the said J. L. Elmore, either for the moving of the house or the building of the brick foundation, with the understanding that the location selected by the Owner is within a radius of TEN (10) miles, and upon the further condition

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