

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) CONTRACT

MAR 14 9 35 AM 1965

This CONTRACT made and entered into this 30th day of June, 1965, by and between J. L. Elmore, hereinafter referred to as the OWNER (Seller) and Claude Powell, Jr., hereinafter referred to as the PURCHASER,

WITNESSETH:

That J. L. Elmore is the owner in fee simple of a tract of land containing 25 acres, more or less, fronting 209 feet, more or less, on the Old Spartanburg Road in the County of Greenville, and the said Claude Powell, Jr. desires to purchase said property for the sum of \$47,500.00 upon the following terms and conditions:

\$2,000.00 to be paid upon the signing of this instrument, the receipt of which is hereby acknowledged, and

\$11,775.00 to be paid on or before August 30, 1965.

Upon the total payment of \$13,775.00 the OWNER hereby agrees to convey to the PURCHASER the above described property in fee simple, and

The PURCHASER agrees to convey back to the OWNER by way of a first mortgage on the premises heretofore described in the sum of \$33,725.00 at 6% interest, payable as follows:

\$6,745.00 on August 30, 1966, plus interest at 6% computed annually and the sum of \$6,745.00 on the 30th day of August of each year thereafter until paid in full, with the Purchaser having the right to anticipate the whole amount or any part thereof at any time.

It is further agreed that upon the execution of a first mortgage by the PURCHASER back to the OWNER (Seller) upon the terms and conditions herein set forth, the said J. L. Elmore agrees that in the event the Purchaser desires a release from any lot not

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