

STATE OF SOUTH CAROLINA)
) DECLARATION OF TRUST
 COUNTY OF GREENVILLE)

This agreement and declaration of trust entered into this 31st day of January, 1966 by Donald S. Tarbox, hereinafter designated Settlor and Trustee:

NOW, THEREFORE:

W I T N E S S E T H

I.

That contemporaneously with the execution of this instrument Donald S. Tarbox has conveyed to himself as Trustee certain real estate situate in Greenville County, South Carolina, said deed of conveyance being incorporated into and made a part of this declaration of trust and the said Donald S. Tarbox does hereby agree to hold said property and any other funds, property or assets which might hereafter be conveyed into this trust and to administer and distribute such assets and funds upon the terms and conditions of this declaration of trust as hereinafter set out.

II.

That this trust is for the benefit of the wife of the undersigned, Juanita F. Tarbox, and for the following named children of the undersigned, Mary Lee T. Roberts, Pauline T. Alexander, Ernest M. Tarbox, David S. Tarbox, Robert E. Tarbox and Claudia T. Tisdale. This trust shall be for the equal benefit of each of the above named seven beneficiaries. In the event of the death of Juanita F. Tarbox during the continuance of this trust, her share shall be equally divided among the remaining beneficiaries. In the event of the death of any one or more of the other beneficiaries during the continuance of this trust, the share of such beneficiary shall pass to the heirs of said beneficiary, per stirpes, or in the event such beneficiary should die testate, then his or her share shall

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